

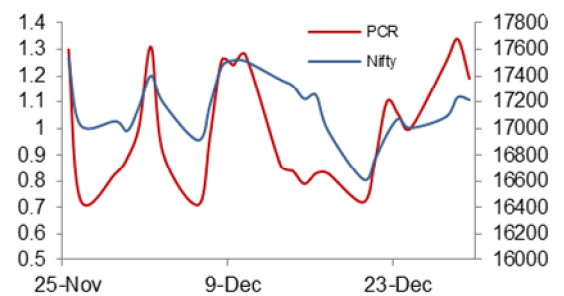
The concluding series of the calendar year was very similar to the roller coaster ride for market participants. On the first day itself, we saw index breaching the strong support zone of 17200 on a closing basis. As we progressed, the selling aggrandized across the board to test 16800. But soon after, index managed to recover well to reclaim 17600. This wasn't done yet, as bears were back with brutal force this time to drag index towards the 16400 mark. Fortunately there was no further damage to it as we witnessed a smart recovery towards the fag end to reclaim 17200 with some authority.

As far as F&O activity is concerned, although we experienced wide swings in the benchmark index; there was an open interest reduction series on series. The banking index underperformed throughout the series but hardly added any relevant bets during the month. Rollover for Nifty stood at 83%; which is below the three month average. Stronger hands continue selling equities in the month of December, they sold to the tune of Rs. 36,069 crores till date. Meanwhile, they also preferred unwinding longs and added few shorts in index futures segment, resulting their 'Long Short Ratio' declining from 70% to 66%. Considering the sell-off with no major shorts, we expect some respite going ahead. Hence, traders are advised to trade with a positive bias till the time index stays above 17100-17200; whereas, on the higher side, 17500-17600 should act as a sturdy wall.

### Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	17203.95	(1.83)	78.91	81.26
BANKNIFTY	35063.60	(6.16)	84.79	82.97
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

### NIFTY & PCR Graph



### Monthly Gainers

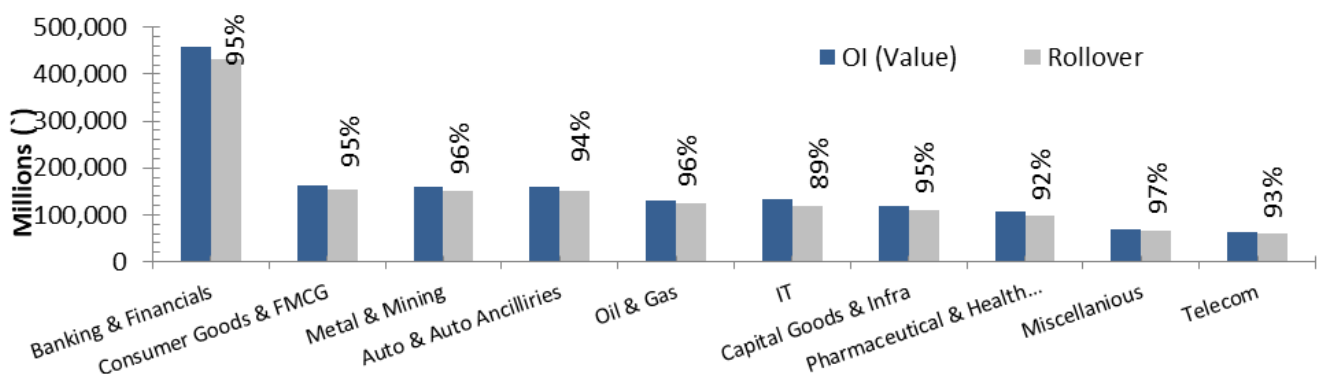
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
IDEA	14.15	19.92	502250000	(43.15)
GMRINFRA	46.90	18.58	132660000	15.02
PERSISTENT	4841.55	18.46	397950	56.61
METROPOLIS	3441.35	17.08	534200	(14.50)
NAVINFLUOR	4178.00	16.44	350325	(33.46)

### Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
IEX	248.60	(68.15)	37331250	199.01
RBLBANK	130.85	(35.13)	29243600	8.98
SRTRANSFIN	1203.25	(23.61)	3267200	20.85
BANDHANBNK	248.25	(21.61)	23245200	15.92
WHIRLPOOL	1773.00	(20.22)	902750	160.35

Note: Stocks which have more than 1000 contract in Futures OI.

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Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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**AUTO & AUTO ANCILLARIES**

AMARAJABAT	621.10	(1.00)	9191000	(10.56)	4.85	0.65	95.98	87.39
APOLLOTYRE	217.50	(2.38)	9792500	(8.14)	2.10	0.77	95.12	94.25
ASHOKLEY	121.00	(10.04)	36297000	(19.46)	4.32	0.82	93.07	91.91
BAJAJ-AUTO	3211.45	(5.64)	3286500	5.12	4.34	0.62	96.31	94.96
BALKRISIND	2275.40	1.04	1426400	9.04	7.08	0.35	96.61	85.10
BHARATFORG	694.80	(5.67)	7631250	(22.85)	1.69	0.93	98.02	95.95
BOSCHLTD	16773.95	(0.71)	151050	11.89	-7.61	0.37	96.73	94.05
EICHERMOT	2563.00	1.27	3305750	(10.59)	3.06	0.41	98.16	93.40
ESCORTS	1911.00	4.62	5126000	10.85	1.47	0.62	85.95	86.95
EXIDEIND	165.90	(2.73)	23169600	(15.04)	5.92	0.51	91.51	94.51
HEROMOTOCO	2437.40	(6.31)	4413000	(3.06)	2.95	0.84	95.43	94.43
M&M	833.00	(6.97)	10705800	4.56	5.82	0.45	88.32	87.95
MARUTI	7302.65	(4.02)	2252900	(17.15)	3.64	0.48	95.19	95.70
MOTHERSUMI	215.70	(7.15)	27240500	(3.17)	3.64	1.27	97.02	95.96
MRF	72223.45	(5.01)	58840	(7.29)	1.86	0.47	98.13	97.49
TATAMOTORS	472.80	(4.40)	77956050	(12.35)	6.65	0.84	92.93	94.70
TVSMOTOR	615.25	(12.80)	7543200	33.73	-0.95	0.52	92.58	93.54

**BANKING & FINANCIALS**

AUBANK	1037.30	(13.15)	3708000	2.84	-7.50	0.86	96.93	97.58
AXISBANK	672.45	(1.57)	52338000	(14.22)	7.02	0.85	96.82	95.65
BAJAJFINSV	16222.55	(6.79)	584300	(5.86)	4.43	0.55	93.65	89.11
BAJFINANCE	6903.05	(3.45)	3807000	(7.48)	6.07	0.78	97.03	96.40
BANDHANBNK	248.25	(21.61)	23245200	15.92	-2.88	0.84	93.92	95.77
BANKBARODA	80.50	(13.90)	135369000	(1.36)	5.69	0.71	94.48	93.12
CANBK	195.80	(9.46)	53659800	8.89	5.35	0.78	97.15	95.14
CHOLAFIN	511.60	(12.90)	7876250	(3.06)	7.43	0.37	97.63	94.83
CUB	136.55	(10.81)	9373800	6.68	5.75	0.72	95.51	95.81
FEDERALBNK	82.30	(11.55)	93100000	(7.91)	1.59	0.51	94.08	94.71
HDFC	2575.00	(10.51)	13231500	5.08	5.75	0.50	97.15	96.17
HDFCAMC	2411.60	(4.96)	3153000	(4.09)	1.65	0.91	97.37	95.86
HDFCBANK	1466.60	(4.22)	34136300	(8.73)	4.55	0.81	96.18	95.83
IBULHSGFIN	214.90	(5.85)	19914400	(45.46)	12.55	0.53	66.54	78.39
ICICIBANK	739.50	(1.74)	79987875	(17.35)	6.73	0.63	91.57	92.83
ICICIPRULI	553.00	(8.31)	5525250	37.19	1.89	0.63	95.32	96.14
IDFCFIRSTB	47.60	(2.36)	153479700	(4.90)	2.74	0.64	96.73	95.96
INDUSINDBK	886.45	(8.09)	26612100	12.48	1.55	0.83	95.62	95.53
KOTAKBANK	1763.90	(13.33)	16344000	28.28	6.42	0.63	94.68	94.15

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	76.60	(3.47)	63253312	(9.30)	5.98	0.87	96.62	96.18
LICHSGFIN	363.45	(8.47)	12836000	(2.28)	5.76	0.90	93.64	93.22
M&MFIN	147.25	(12.64)	27816000	8.67	0.00	0.92	92.61	94.71
MANAPPURAM	163.00	(6.62)	17577000	(18.63)	3.61	0.78	94.44	93.17
MFSL	972.10	1.43	1244100	(29.14)	-13.34	0.27	97.65	93.99
MUTHOOTFIN	1485.90	(0.14)	3146625	(15.49)	5.64	0.87	98.61	97.14
NAM-INDIA	347.15	(11.04)	3528000	36.79	3.77	0.64	95.54	94.78
PFC	118.50	(4.59)	40765000	(12.29)	5.52	0.78	93.09	89.76
PNB	37.20	(7.46)	264656000	(3.64)	1.75	0.77	96.30	93.68
RBLBANK	130.85	(35.13)	29243600	8.98	1.50	0.47	85.18	#N/A
RECLTD	131.35	(2.01)	36942000	(28.00)	2.98	0.80	93.97	#N/A
SBIN	454.10	(7.86)	100585500	(7.41)	6.93	0.60	95.33	94.67
SRTRANSFIN	1203.25	(23.61)	3267200	20.85	5.60	0.57	91.71	91.20

**CAPITAL GOODS & INFRASTRUCTURE**

ADANI PORTS	725.90	(5.23)	87338750	(2.24)	2.97	0.70	98.97	97.97
BHEL	57.35	(9.04)	113631000	10.26	5.71	0.67	96.79	96.45
GMRINFRA	46.90	18.58	132660000	15.02	6.99	0.64	96.72	96.36
HAVELLS	1391.95	(0.03)	3185000	13.14	4.56	0.51	89.54	90.97
LT	1895.80	1.96	11445375	5.15	6.98	0.38	85.35	91.15
SIEMENS	2361.40	9.62	1715725	(5.54)	3.71	0.21	86.47	#N/A
VOLTAS	1201.00	(0.32)	2388500	47.80	2.39	0.38	96.45	92.43

**CEMENT**

ACC	2167.55	(9.61)	2439000	21.60	2.62	0.49	94.89	95.57
AMBUJACEM	372.80	(4.93)	12523500	(1.24)	6.50	0.49	95.28	95.48
GRASIM	1601.65	(9.64)	12147175	14.10	6.42	0.67	98.40	98.34
RAMCOCEM	986.50	(0.53)	1639650	(29.73)	2.05	0.44	98.87	97.67
SHREECEM	26547.55	(0.67)	153275	(10.38)	6.61	0.48	99.08	98.20

**CHEMICALS & FERTILIZERS**

COROMANDEL	753.85	(0.59)	1048750	(30.05)	2.43	0.48	97.28	95.29
DEEPAK NTR	2451.85	13.00	2189500	(20.45)	6.12	0.45	96.81	95.27
NAVINFLUOR	4178.00	16.44	350325	(33.46)	5.78	0.16	60.35	71.91
PIDILITIND	2446.80	8.10	2007000	(22.31)	6.91	0.34	95.07	94.78
PIIND	3000.25	(0.26)	1583500	(5.88)	4.45	0.16	98.91	97.96
TATACHEM	887.05	(1.88)	6863000	(13.92)	4.57	0.61	96.43	94.72
UPL	750.85	2.72	24502400	(3.32)	7.33	0.69	95.42	96.31

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
<b>Consumer Goods &amp; FMCG</b>								
ASIANPAINT	3381.25	7.11	3433800	(9.06)	6.02	0.49	94.62	93.40
BERGEPAIN	762.65	0.13	4712400	23.96	5.32	0.55	97.67	95.60
BRITANNIA	3586.90	(0.14)	1260200	(8.40)	4.72	0.85	94.51	94.86
COLPAL	1464.85	0.05	3074750	(13.82)	2.81	0.58	97.85	96.41
DABUR	572.45	(5.90)	10168750	9.18	2.05	0.61	96.90	95.63
GODREJCP	954.35	3.46	5283000	12.87	5.56	0.54	96.37	95.56
HINDUNILVR	2335.10	(1.06)	9695400	(5.08)	5.33	0.78	96.17	95.59
ITC	217.05	(6.63)	226716800	(3.46)	6.34	0.66	95.04	95.75
JUBLFOOD	3534.15	(6.46)	1672125	15.69	4.74	0.55	96.33	94.88
MARICO	508.45	(7.49)	7479000	7.80	4.24	0.45	88.58	92.61
MCDOWELL-N	889.55	(6.03)	15376250	(6.63)	1.39	0.55	98.25	97.20
NESTLEIND	19505.80	1.53	295025	17.79	6.67	0.40	96.29	97.02
TATACONSUM	730.90	(9.74)	10390950	17.38	4.74	0.43	97.37	96.28
TITAN	2442.45	1.50	4868625	12.66	2.75	0.42	97.46	91.48
UBL	1550.55	(1.51)	1090250	(8.57)	2.40	0.44	68.85	85.26

<b>INFORMATION TECHNOLOGY</b>								
COFORGE	5874.45	8.91	605900	(10.75)	3.09	0.27	79.14	86.68
HCLTECH	1312.25	16.16	17545500	(27.66)	-4.75	0.47	83.01	91.47
INFY	1902.15	10.02	29862300	(20.61)	6.40	0.85	88.77	94.23
LTI	7323.95	6.35	640200	20.29	5.61	0.44	80.24	89.52
MINDTREE	4758.40	0.41	2448600	34.41	6.82	0.32	96.72	96.37
MPHASIS	3361.10	2.84	1804950	52.32	6.02	0.15	94.89	96.08
NAUKRI	5489.65	(8.19)	1198625	35.80	5.29	0.76	96.50	91.19
TCS	3736.95	8.07	11903100	(7.91)	1.12	0.72	93.32	94.74
TECHM	1809.30	15.80	12012600	28.34	6.77	0.67	92.49	94.82
WIPRO	716.65	12.06	22024800	(23.56)	4.65	0.69	88.51	92.12

<b>METALS &amp; MINING</b>								
COALINDIA	146.40	(6.54)	46078200	(23.42)	1.78	0.64	92.80	88.49
HINDALCO	452.10	0.65	27775850	(2.86)	7.10	0.50	86.28	92.29
JINDALSTEL	371.70	(2.82)	34320000	0.65	5.64	0.84	98.37	97.67
JSWSTEEL	648.95	(5.01)	40203000	(9.98)	6.36	0.90	98.68	98.66
NATIONALUM	98.05	0.67	98702000	8.11	6.01	0.69	97.69	94.87
NMDC	131.75	(7.35)	82269300	(4.31)	3.47	0.70	94.97	82.88
SAIL	105.70	(4.26)	145620750	(1.50)	6.82	0.55	97.79	94.87
TATASTEEL	1102.95	(6.48)	46792075	(2.41)	2.31	0.91	97.77	97.20
VEDL	334.85	(8.71)	42597100	(11.21)	6.06	0.64	89.51	88.19

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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**MISCELLANIOUS**

ABFRL	262.40	(5.63)	9448400	(15.21)	5.24	0.69	95.38	92.17
ADANIENT	1704.65	(3.60)	20793000	(6.91)	6.34	0.83	98.78	98.36
APOLLOHOSP	4985.55	(12.85)	2297125	23.05	3.89	0.29	95.59	94.44
ASTRAL	2279.65	3.33	526900	8.56	4.82	0.20	95.04	94.60
BATAINDIA	1823.25	(11.01)	1283150	(28.17)	4.45	0.72	94.22	90.62
BEL	209.50	(1.27)	20748000	(10.93)	-2.79	0.50	95.91	90.63
CONCOR	607.55	(2.92)	6236800	2.47	6.47	0.94	92.00	94.74
CUMMINSIND	933.75	4.26	1093800	(19.59)	1.89	0.35	87.64	92.59
HDFCLIFE	643.70	(6.83)	19228000	25.29	5.70	0.85	93.65	95.72
ICICIGI	1376.55	(8.23)	3143300	13.84	2.56	0.74	98.10	93.56
INDHOTEL	177.25	(14.04)	14169506	(4.96)	2.95	0.68	93.42	93.73
INDIGO	1981.40	(4.64)	2630000	(27.54)	1.22	0.74	97.71	96.86
IRCTC	834.45	(3.68)	8233750	(19.14)	2.27	0.63	90.27	88.65
LALPATHLAB	3743.65	9.00	506750	5.22	4.61	0.29	96.41	93.17
LTTS	5602.00	4.42	576200	4.76	6.68	0.32	96.68	94.22
METROPOLIS	3441.35	17.08	534200	(14.50)	1.61	0.15	84.47	84.25
SBILIFE	1199.85	3.13	6819000	(6.13)	5.07	0.44	90.67	92.28
TRENT	1037.45	(5.39)	2080750	0.00	5.81	0.30	76.15	84.49

**MEDIA**

PVR	1271.05	(18.76)	2877083	(2.94)	-2.35	1.40	94.18	94.81
SUNTV	489.90	(9.51)	11775000	(0.46)	5.48	0.60	97.83	91.13
ZEEL	319.05	(6.81)	75132000	(2.20)	3.89	0.64	97.55	95.95

**OIL & GAS**

BPCL	401.70	(7.26)	30477600	(17.82)	4.17	0.67	94.53	88.89
GAIL	141.00	(11.79)	44713000	(7.52)	-4.05	0.67	78.05	88.16
GUJGASLTD	665.65	3.87	2130000	(67.60)	4.25	0.31	92.21	94.44
HINDPETRO	317.70	5.72	12719700	(35.63)	5.28	0.37	88.49	87.39
IGL	498.95	(6.80)	11237875	(5.82)	2.83	0.57	96.14	94.53
IOC	126.30	0.44	32480500	(14.21)	5.39	0.47	95.40	88.99
MGL	937.85	(13.86)	3853800	21.10	5.65	0.54	96.57	95.12
ONGC	156.00	7.70	37352700	(33.88)	6.05	0.47	89.11	80.07
PETRONET	223.45	(6.72)	18561000	(21.68)	5.16	0.69	94.43	87.65
RELIANCE	2498.20	(0.89)	34601750	23.95	2.18	0.67	95.98	94.36

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
<b>PHARMACEUTICAL</b>								
APLLTD	804.05	1.52	1512700	(22.70)	7.17	0.24	89.64	95.44
AUROPHARMA	726.35	8.26	15246000	(4.18)	5.14	0.42	95.52	94.68
BIOCON	362.30	(0.67)	18055000	32.24	3.25	0.34	96.41	95.54
CADILAHC	481.20	3.66	17499900	(7.12)	4.76	0.58	95.76	96.03
CIPLA	956.70	5.86	9411350	(10.49)	5.40	0.61	91.18	94.77
DIVISLAB	4647.35	(3.44)	2450900	21.78	5.48	0.56	96.38	96.90
DRREDDY	4928.60	6.77	2184000	(16.65)	6.35	0.96	82.19	92.15
GLENMARK	527.40	(0.74)	9223000	(3.19)	6.33	0.43	97.37	97.29
GRANULES	339.90	7.36	13537700	(1.04)	6.36	0.20	95.33	96.18
LUPIN	939.45	4.04	6967450	(15.34)	2.22	0.57	92.39	94.50
PEL	2621.45	(1.59)	3199900	(7.63)	2.37	1.02	97.68	97.32
PFIZER	5037.45	2.59	143875	(19.74)	2.19	0.39	91.93	89.07
STAR	449.75	(11.47)	5593500	57.02	6.99	0.53	95.32	94.98
SUNPHARMA	836.05	6.41	27405000	(11.92)	2.50	0.50	89.29	94.93
TORNTPHARM	3204.80	6.91	705500	(9.06)	5.68	0.04	91.36	93.78
<b>POWER</b>								
NTPC	125.70	(6.96)	58008900	15.53	-12.33	0.49	90.07	88.12
POWERGRID	206.35	2.76	29416828	65.00	6.35	0.60	93.48	79.20
TATAPOWER	219.35	(9.99)	95202000	4.98	5.97	0.83	95.27	94.13
<b>REAL ESTATE</b>								
DLF	380.40	(7.03)	27093000	(15.98)	4.13	0.54	97.02	96.68
GODREJPROP	1849.35	(17.45)	3216525	70.37	6.30	0.43	95.77	94.06
<b>TELECOM</b>								
BHARTIARTL	682.55	(11.13)	69424100	10.67	6.14	0.69	96.55	91.21
IDEA	14.15	19.92	502250000	(43.15)	13.97	0.39	71.46	86.11
INDUSTOWER	241.75	(18.66)	15164800	(0.17)	7.05	1.06	90.10	92.10
<b>TEXTILES</b>								
PAGEIND	39571.90	(1.83)	72570	(8.13)	4.76	1.00	87.39	86.14

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